Probe into liquor deaths by Law Commission

1020. SHRI SURESH PACHOURI: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether the Law Commission is likely to probe into liquor deaths:

(b) whether any separate committee has been appointed to go into the matter; and

(c) if so, by when a final decision in this regard is likely to be taken?

THE MINISTER OF STATE IN THE MINISTRY OF LAW AND JUSTICE (SHRI HANS RAJ BHARDWAJ); (a) No, Sir.

(b) and (c) Do not arise.

Investment of foreign equity in Indian companies

1021. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state;

(a) whether Government are considering evolving new norms for investment of foreign equity in Indian companies:

(b) whether greater emphasis to encourage foreign equity investment is being considered; and

(c) if so. what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) The basic frame-work of our investment policy is laid down in various documents including the Industrial Policy Resolution. Although it is not an open door policy, it has a substantial degree of flexibility. it permits technical as well as financial collaborations over a wide range of industrial activities. It is the intention of the Government to pro- , mote more direct foreign investment within the broad frame-work of this policy.

The pressure for dilution of foreign equity formula under FERA

1022. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that IMF is putting pressure on the Government of India for dilution of the existing foreign equity formula under FERA;

(b) if so, what are the reasons therefor;

(c) what is Government's reaction thereto; and

(d) to what extent Government have agreed to the same?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) to (d) Do not arise.

Export of Iron ore/pellets

1023. SHRI V. GOPALSAMY:

SHRI T. R. BALU:

Will the Minister Of COMMERCE be pleased to state:

(a) the quantity of iron orelpellets exported to various countries and the names of the countries and quantity exported and also foreign exchange earned thereby yearwise;

(b) what is the number of new orders received by Government during the current year and the details of each order alongwith the quantity and foreign exchange involved therein; and

(c) what had bee$_n$ the financial performance in this respect during the last three years, yearwise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P R. DAS MUNSHI); (a) to (c) A